Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

FIDELITY MSCI WORLD INDEX FUND

a sub-fund of FIDELITY ICAV II

FIDELITY MSCI WORLD INDEX FUND P GBP HEDGED ACC

(ISIN: IE00BYX5P487)

This fund is managed by FIL Investment Management (Luxembourg) S.à r.l. Ireland Branch

Objectives and investment policy

Objective: The fund aims to provide investors with a total return, taking into account both capital and income returns, which reflects, before fees and expenses, the return of the MSCI World Index (the "Index").

Investment Policy: The investment policy of the fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the fund's performance and that of the Index. The fund will aim to replicate the Index by holding all of the Index securities in a similar proportion to their weighting in the Index. The fund may use derivatives for efficient portfolio management and currency hedging purposes.

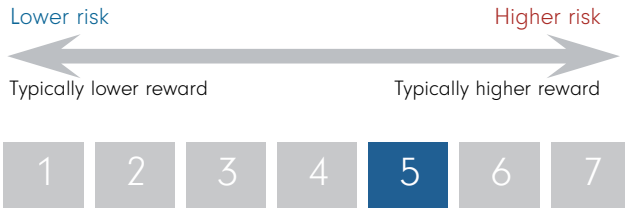
Investment Process: The fund uses a benchmark "index tracking" (also known as "passive") investment management approach by tracking the Index. The Index is designed to reflect the performance of large and mid-capitalisation companies across developed market countries which comply with MSCI's size, liquidity and free float criteria. These criteria are designed to identify those companies whose securities make up 85% of the publically traded market. The fund is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or any index on which the fund is based. The prospectus and relevant supplement contains a more detailed description of the limited relationship MSCI has with Fidelity and any related funds. For more information on the Index, please refer to the publically available information on the index provider's website at https://www.msci.com/index-methodology.

Base Currency USD

Distribution: As this is a non-distributing share class, dividends are re-invested.

Benchmark: MSCI World Index, an index that does not take into account ESG characteristics. Used for: index tracking.

Risk and reward profile



Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may change over time.

The lowest category does not mean a "risk free" investment. The risk and reward profile is classified by the level of historical fluctuation of the Net Asset Values of the share class, and within this classification, categories 1-2 indicate a low level of historical fluctuations, 3-5 a medium level and 6-7 a high level.

The value of your investment may fall as well as rise and you may get back less than you originally invested.

The fund may invest in instruments denominated in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the value of your investment.

This fund is categorised in risk class 5 because, in accordance with the investment policy, the value of the investments may fluctuate considerably. Consequently, both the expected return and the potential risk of loss may be high.

Additional risks: none.

Recommended Holding Period: This product may appeal to investors who plan to hold their investment for a recommended holding period of at least 5 years .

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Charges for the fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

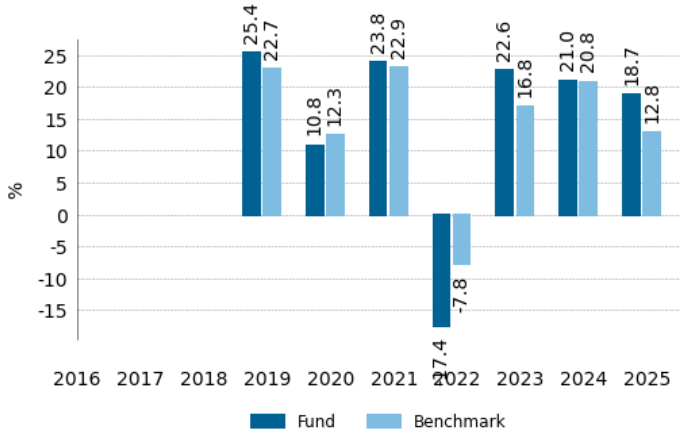
One-off charges taken before or after you invest	
Entry Charge	0.00%
Exit Charge	0.00%
The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser / distributor.	
Charges taken from the fund over a year	
Ongoing Charge	0.17%
Charges taken from the fund under certain specific conditions	
Performance fee	0.00%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

The ongoing charges figure is based on expenses for the year ending 31/01/2025. This figure may vary from year to year. It excludes: • performance fees (where applicable); • portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information about charges, including the possibility that swing pricing may apply, please consult the most recent Prospectus.

Past Performance



Past performance is not a guide to future performance results.

If any, the past performance shown takes into account the ongoing charges with exception of any applicable entry/exit charges.

The fund was launched on March 20, 2018. This share class was launched on June 21, 2018.

The currency of the Fund is USD, while the currency of the Class is GBP. The return may increase or decrease as a result of currency fluctuations.

Practical Information

Depositary: Brown Brothers Harriman Trustee Services (Ireland) Limited.

This key information document describes a sub-fund of Fidelity UCITS II ICAV (the "Fund"). The prospectus and periodic reports are prepared for the entire Fund.

For more information, please consult the prospectus and latest reports and accounts which may be obtained free of charge in English from FIL Investment Management (Luxembourg) S.à.r.l.., Ireland Branch. These documents and details of the remuneration policy are available via https://www.fil.com.

FIL Investment Management (Luxembourg) S.à.r.l.., Ireland Branch may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.

The Net Asset Value of the fund is available at the registered office of FIL Investment Management (Luxembourg) S.à.r.l.., Ireland Branch, and at www.fidelityinternational.com.

The assets and liabilities of the fund are segregated by law from those of other sub-funds and there is no cross-liability among the sub-funds.

You may have the right to switch from this share class into the same or possibly other share class types of another sub-fund of the Fund. Details on switching rules may be found in the Prospectus. The tax legislation in Ireland may have an impact on your personal tax position. For further details you should consult a tax advisor.

The fund is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.

This fund is authorised in Ireland and regulated by the Central Bank of Ireland (CBI). FIL Investment Management (Luxembourg) S.à r.l., Ireland Branch is the Irish branch of FIL Investment Management (Luxembourg) S.à r.l., which is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).
This key investor information is accurate as at 30-04-2026

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